

The International Association for the Study of Popular Music

Balance Sheet 31/12/2010

Cash Accounting

		2010	2009
Assets	GBP	USD	USD
Dollar Account		18,938.00	16,042.31
GBP Account	12,754.78	19,800.14	10,394.42
		38,738.14	26,436.73
Fund Account			
Funds Brought Forward 01/01/2010		26,436.73	27,025.51
Net Income for the year		12,138.10	-807.77
Exchange rate gain		163.31	218.99
		38,738.14	26,436.73

Additional Notes to the Accounts**2011 Cash Flows**

Net dollar account outgoings	-814.74
Net GBP account outgoings	-891.02 (exchange rate 24 June 2011)

Future Comittments (estimates)

Grants	-10,000.00
Executive Expenses	-1,155.42
Conference others	-500.00
Expected Branch Income for 2010 (charged in 2011)	11,790.00
Estimated Cash position before other costs (journal, web etc)	37,166.97