

**The International Association for the Study of Popular Music**

Income Statement the year ended 31/12/2010

*Cash Accounting*

	<b>2010</b>	<b>2010</b>	<b>2009</b>	<b>2009</b>
<b>Revenues</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Other Income	9,444.86			
Branch Income	15,227.13		14,340.00	
Individual Members	40		719.58	
Interest Income	22.95		18.39	
<b>Total Revenue</b>		<b>24,734.94</b>		<b>15,077.97</b>
<b>Expenses</b>				
Bank Service Charge	274.42		497.57	
Executive Expenses	8,952.42		9,782.16	
Miscellaneous	0.00		73.6	
Journal Expenses	870.00		0.00	
Proceedings	2,500.00		1,500.00	
Website Expenses			226.01	
Conference Grants			3,806.40	
<b>Total Expenses</b>		<b>12,596.84</b>		<b>15,885.74</b>
<b>Net income for Period</b>		<b>12,138.10</b>		<b>-807.77</b>