

**Report of the IASPM Executive Committee**  
**in preparation of the General Meeting at the**  
**Universidade Estadual de Campinas, 2 July 2015**

Dear IASPM members,

The following reports are presented by the IASPM Executive Committee to the IASPM General Meeting. The minutes of all our meetings are now published on the IASPM website; listed below are the reports on our activities related to the conference, membership, accounts, the website, book prize, conference bids and the nominations for the next Executive Committee.

The current members of the Executive wish to thank Rafael dos Santos and the Organising Committee for all their hard work preparing for this 2015 conference.

Esperamos vê-los em breve em Campinas / Esperamos verlos pronto en Campinas /  
We look forward to seeing you in Campinas.

With all best wishes,

Sue Miller, IASPM General Secretary

16 June 2015

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## CHAIR REPORT

The 2013-2015 IASPM Executive Committee is:

<b>Chair</b>	<i>Goffredo Plastino</i>
<b>General Secretary</b>	<i>Sue Miller</i>
<b>Membership Secretary</b>	<i>Alejandro L. Madrid</i>
<b>Treasurer</b>	<i>Laura Francisca Jordán González</i>
<b>Web / Publications</b>	<i>Ed Montano</i>
<b>Member at Large</b>	<i>Martha Ullhôa</i>
<b>Member at Large</b>	<i>Sara Jansson</i>

The EC has had two intense working years, marked by several plenary Skype meetings (whose minutes are all available at <http://www.iaspm.net/minutes-reports/>); additional separate Skype meetings between individual members, when necessary; and almost uninterrupted email communications. The EC commitment has been regular and intensive, with peaks before the 2015 Conference internal and public deadlines. I am pleased to inform that our work together has been lively and thought-provoking, and always based on democratic procedures.

The reports in the following pages focus on specific activities undertaken and issues that have arisen during the last two years; I'd like here to comment on different and at times more general matters.

### *IASPM branch lists*

In 2013 the EC has discussed at considerable length the access to the IASPM branch lists, as one example of possible and more effective integration between branches and members worldwide. Within the EC opinions on the matter have been different, and we have therefore decided to involve all chairs in the ongoing discussion. I enclose

here the letter sent by email (October 10, 2013) to all IASPM branch chairs that recaps our views and asks for feedback and additional information.

Dear all,

During the past few weeks there has been a discussion within the IASPM Executive Committee about the possibility for any IASPM member worldwide to join any branch mailing list. The discussion was and still is part of a more general EC debate about possible strategies of integration between the regional/national branches.

The EC doesn't know how the different mailing list systems actually and exactly work: we know that some are available to branch members only, while others are or seem to be open to everybody. During our debate, it has been highlighted that the current situation might generate awkward circumstances: consider for instance the case of one scholar that subscribes to the branch list A, who cannot access the branch list B (that of the country / area in which s/he works), and who can not access the branch list C (that of the country / area in which s/he intends to research). This inconvenient condition could be overtaken only by subscribing to two or three branch mailing lists. One EC member recently requested to join a national list: that person was rejected because they were not a branch member.

Within the EC there are differences of opinions: some think that the current system is fair and requires no changes, insofar it reflects and respects the differences between branches in terms of economics and of rules of access autonomously established by each branch; some others think that all IASPM lists should be open to all IASPM members, to foster a more productive dialogue and a further integration between branches.

The EC views can be summarized in three options:

1. to open all lists to all IASPM members worldwide that request access to them;
2. to open all lists to all IASPM members worldwide that request access to them, and pay the contingent difference between the general IASPM fee and each specific branch fee;
3. to maintain the status quo, i.e. the mailing lists of all IASPM branches will continue to be autonomously and independently regulated.

We would like to know your opinions on the matter. There could also be different options overlooked by us: we will appreciate if you articulate them. We understand that you may want to discuss the whole issue within your lists first: we don't expect of course an immediate reply, and we will be grateful, if such debates within branches happen, if you will let us know about them as well.

We would like, however, to receive all the relevant information about how the different mailing lists actually work (open access, closed access, links to membership fees, etc.); please forward as soon as possible the information to Laura Jordán González, at the following email address: [treasurer@iaspm.net](mailto:treasurer@iaspm.net).

We would like to thank you in advance for the participation in this discussion, that we consider the first moment for us of an on-going dialogue about the enhancement of integration between IASPM branches, and we look forward to receiving your replies.

We received three replies. The IASPM Italia chair reported that the Italian branch supported the first option, or could have agreed with the second one, and rejected the third one; moreover, IASPM Italia requested to know the arguments of those branches that would have supported the third option, considering it against IASPM aims. The IASPM Australia-New Zealand chair reported that the ANZ branch supported and would have liked to continue with option 3, for financial reasons and because of concerns about very specific discussions to be kept "in house"; the chair also reported that members were in favour of allowing scholars from outside the branch to be on the list on a case-by-case basis. The IASPM UK and Ireland chair reported that their list was closed, and that some of the branch EC members felt that the access to the list should have remained a privilege for paying members; the chair also reported that ideas about how to be more communicative and inclusive at both international and regional levels would have been considered.

At the present moment, the EC does not know how many discussion lists, open or closed, are active. I think that this issue should be considered at the branches chairs meeting in Campinas, and after submitted for GM further attention and deliberation.

## *2015 Conference*

The most absorbing task has been the organization of the 2015 Conference. Four members of the current EC have been directly and more actively involved in it: Sue Miller, Ed Montano, Goffredo Plastino and Martha Ulhôa. The choice of the theme and of the title, the organization of the streams, the call for papers draft, the evaluation and organization of the submissions according to streams (together with the other members of the Academic Committee), other more specific duties and the overall monitoring of the conference technicalities absorbed the EC members for the most part of 2014 and 2015. I would like to thank here the other members of the Academic Committee (Jennifer Stoever-Ackerman, Oliver Seibt, Catherine Rudent, Owen Chapman, Lutgard Mutsaers, Haekyung Um, and Tamás Tófalvy) for their commitment; and Rafael dos Santos, and with him the whole Organizing Committee, for the excellent work done even in the most stressful circumstances.

It is my opinion that the next EC should consider carefully how to devolve more conference duties, in order to achieve more working time to be productively employed on different IASPM activities and responsibilities.

## *Proceedings*

In his report, Ed Montano recounts on the issues related to conference proceedings, and I refer members to his text for more details. I would like to offer here some more general considerations.

I think that IASPM should now consider the need to publish conference proceedings, and for what kind of scholarly purposes; indeed, the GM in Campinas will be an opportunity for a collective deliberation on the matter. If proceedings will be still considered a valuable conference outcome, I think that their editorship and publication should be the responsibility of the local Organizing Committee, and that given members of the EC should be involved in the process only as advisors.

### *IASPM and other musicological societies*

In August 2014 I was invited, as IASPM Chair, to participate at a roundtable at the 43rd World Conference of the International Council of Traditional Music (Kazakh National University of Arts, Astana, Kazakhstan, 16-22 July). The roundtable will discuss how to establish and improve connections between IASPM, ICTM and other musicological societies. I will report on the outcomes of the roundtable to the next EC.

### *Integration and duties*

In conclusion, I would like to stress that beyond the issues raised in the following reports, after two years in the EC the main one still seems to me related to the interconnections and communications between IASPM members worldwide. The EC could imagine, offer and test ways to achieve a better integration, but without a much more active collaboration of all branches none of them would effectively work. Moreover, it is probably time to rethink the balance of the EC duties, which I feel are at the moment asymmetrically shifted towards the biennial conference organization, to the detriment of other activities.

*Goffredo Plastino*

## **MEMBERSHIP SECRETARY REPORT**

### *Membership*

During my time as Membership Secretary I have been working side by side with Treasurer Laura Francisca Jordán in the organization and management of membership data as well as the IASPM listserv. Our work followed on the dynamics and ideas set forward by Laura as the previous Membership Secretary and Violeta Mayer Lux, the

former Treasurer, who worked together in trying to develop a smooth way for the international office and regional branches to share information, documents and data.

Unfortunately, the process of sharing documents between the branches and the international office is still slow and often we are not able to maintain a detailed up to date list of membership. Some branches upload their membership lists to their websites (although updates are not as frequent as desired) while others send them to us only upon request. We still do not have a single system in which branch treasurers can manage their lists within the frame of an international membership list; such a system was proposed by Laura and Violeta in the 2011-2013 membership report but we still do not have the infrastructure to make it feasible while keeping the confidentiality needed when sharing this kind of data. Implementing such a system will also allow for a smoother process for joining the international office's mailing list (as discussed below).

### *Mailing List*

Regarding the management of the Association's listserv, Laura Jordán and I have been doing this as a team regardless of the fact that this is a duty of the Membership Secretary. However, a number of technical shortcomings regarding access to the server of the international office forced us to develop an alternative system (often slow and sometimes inefficient) to add and drop subscribers to the Mailing List.

Another problem with the management of the Mailing List comes from the fact that the international office does not have access to current membership lists; this forces us to have to request proof of membership from every person who wants to join the list. Proving membership could be done by sending the PayPal receipt for paying their fees or by having the treasurer of the local branch that individual is a member of send us an e-mail confirming their current membership. Needless to say, such a system severely slows down the process.

We believe that establishing a better system to share information between branches and the international office as well as solving the technical issues mentioned

above would allow the upcoming Membership Secretary to provide better service to the membership in this regard.

#### *Joining IASPM International Office*

We have an ongoing problem regarding the process of joining the association or renewing memberships via the international office. The current process, designed to emphasize memberships through local branches, is too slow and bureaucratic. The instructions in the IASPM website require prospective members to contact the Membership Secretary and Treasurer before they make payments via PayPal. Usually, this allows Laura and I to make sure that those who want to join the international office do it only if they do not have another option via local branches.

This process may take a few weeks and Laura and I believe it would be more effective if the website simply indicates that joining IASPM can be done through joining local branches (which gives them the benefits that specific branches provide to their members as well as the benefits of the international office) or by joining the international office (an option reserved for members who for one reason or another cannot or will not join a local branch). This would allow prospective members to make their own informed decision without having to go through the Membership Secretary or the Treasurer.

#### *Travel Grants*

Laura and I also managed the applications for travel grants to the IASPM meeting in Campinas. The selection process was based on a point system that took into account the individuals' participation in previous IASPM conferences, their service to local branches, length of time as a member of IASPM, availability or not of other sources of funding, travel budget, amount requested, and whether individuals had previously received travel grants from the association. We received 36 applications and awarded a total of 16 grants, each covering 80% of the amount requested. Two of the awardees

did not accept the funds. The total amount provided by IASPM for travel grants to the 2015 Meeting in Campinas was US\$11,196. Furthermore, upon request from the 14 awardees, the Executive Committee decided to also cover their registration fee for the conference as part of the award.

*Alejandro L. Madrid*

## **TREASURER / MEMBERSHIP SECRETARY REPORT**

### *Financial Report*

This report covers IASPM financial information up to May 2015. It also presents the financial statements for the years ending on 31 December 2013 and 31 December 2014. Information relevant to the 2015 financial year up to the date of this report will also be covered herein.

### *Notes*

1. IASPM's financial year runs each calendar year from January to December and therefore the financial statements of the association have been prepared accordingly (January-December 2013, January-December 2014).
2. IASPM runs two bank accounts located in the United Kingdom's The Co Operative Bank (Co-op): a main USD account and a subsidiary GBP account. Branch subscriptions are requested in USD or the equivalent in GBP. Accounts have been prepared under the cash accounting basis in US dollars, using the relevant exchange rate on the date the transaction took place. At year end, the GBP account has been translated into USD using the year end exchange rate.
3. Although most transactions are made through either one of the bank accounts,

since 2012 IASPM incorporated a PayPal account, which is mainly used to receive individual membership fees, and exceptionally branch membership fees. The PayPal account has been also used for awarding grants and clearing some specific payments (e.g. website, Journal).

### **Presentation of the financial statements and membership information**

#### *Income<sup>1</sup>*

The majority of IASPM international's income comes from waged branch and individual member subscriptions (USD 25); as well as from unwaged individual members (USD 10).

Other income comes from interest originated in the GBP bank account.

#### *Cash Collection<sup>2</sup>*

Since annual fees locally collected by the branches are transferred to IASPM International during the subsequent financial year, income throughout the year is not directly proportional to the level of membership in the current year.

Regarding the branch membership fees from 2012 and 2013, IASPM received in 2013 and 2014, respectively USD 13,353 and 16,825. Outstanding unpaid fees from the same couple of years (USD 800 and USD 2,850), as well as from previous years (USD 5,050) should be collected in 2015, along with the membership fees from 2014. A partial collection of the latter, calculated in USD 4,675, has been taking place during the current semester and ideally the rest should be completed during 2015. Many of these payments have already been agreed upon with branch treasures who confirmed that they will be processed shortly.

Individual membership was USD 375 in 2013 and USD 320 in 2014. Significantly,

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<sup>1</sup> See Appendix 1.

<sup>2</sup> See Appendix 2.

we can observe that there is not a substantial difference between the amounts collected in the last two years, which might indicate a smooth integration of the PayPal system, as was expected.

Based on the above, 2015 branch and other income should be in the region of USD 30,248.

### *Expenditure<sup>3</sup>*

Expenditures in 2013 amounted to USD 14,944. 75% of these expenditures relate to Gijón Conference Grants. Other expenses include a reimbursement to a former Executive officer, which was remaining from the Grahamstown Conference. Editing and publishing fees for the *IASPM Journal* complete the expenditures of the year.

As for 2014, the main expenses are related to the Journal as well as to the website.

### *2015 update<sup>4</sup>*

By mid June 2015, the sterling account had approximately GBP 14,500 whilst the dollar account had approximately USD 22,015. The PayPal account has USD 4,682 dollars. This gives at present IASPM assets of USD 49,409.

Recent (provisional) expenditures include the flights of some members of the Executive Committee, although the Organizing Committee of the conference in Campinas will reimburse this at a later stage.

Upcoming expenditures will include the grants awarded to members attending the Campinas conference. Grants were awarded to 16 and accepted by 14 members totaling USD 11,500 approximately. Additionally, we decided to cover the awardees' registration fees, which means some extra USD 3,000.

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<sup>3</sup> See Appendix 1.

<sup>4</sup> See Appendix 3.

## *PayPal*

The PayPal account has been used exceptionally to receive the membership fees both from the Latin American branch and the Canadian branch, because of the high bank charges related to wire transfers in both geographical zones. Nevertheless, considering the restrictive security policies of PayPal regarding fraud prevention, former treasurers/membership secretaries should avoid increasing the number of transactions based on this service.

*Laura Francisca Jordán González*

## **WEB / PUBLICATIONS REPORT**

I'd like to first acknowledge the support and hard work of my fellow IASPM EC members over the past two years, particularly the guidance and leadership of our Chair Goffredo Plastino.

The past two years have involved a few key developments related to IASPM's online presence. The most important has been the shift of *IASPM Journal* ([http://www.iaspmjournal.net/index.php/IASPM\\_Journal](http://www.iaspmjournal.net/index.php/IASPM_Journal)) web hosting to PKP Publishing Services (PKP) (<https://pkpservices.sfu.ca/about>). We previously hosted the journal via the same hosting service that we use for the IASPM website (<http://www.iaspm.net>). However, as the journal has grown over the past few years, this service was proving inadequate for the journal's needs. While the new hosting arrangement is more expensive, it is crucial for the future development and growth of the journal. The current cost is US\$850 per year (<https://pkpservices.sfu.ca/content/journal-hosting>). The advantage of this arrangement is that the hosting package comes with technical support, as well as a superior server environment and regular upgrades of the journal's OJS platform (which was developed by PKP). The previous hosting arrangement placed extra workload pressures on the journal's editorial team. Furthermore, the shift to the PKP server

environment has resulted in noticeably faster download speeds of journal articles, and the administrative interface of the journal's website now operates far more smoothly. So this is money well spent.

Over the past two years I have also started work on moving the main IASPM website content over to a standard WordPress template, instead of the unique style sheets we were using previously. I have done this as it makes the site easier to manage, and theme and plugin upgrades can easily be implemented. This is still a work in progress, which explains why there are still some pages on the website that look like strange hybrids of the old and new versions. The job will be completed by the end of this year.

Finally, there's the issue of the Gijón 2013 Conference Proceedings. Unfortunately, due to a number of different factors, there will be no published proceedings; some of these factors were also identified in the 2013 EC Report ([http://www.iaspm.net/archive/IASPM\\_EC\\_Report\\_2011-2013.pdf](http://www.iaspm.net/archive/IASPM_EC_Report_2011-2013.pdf)) on the Grahamstown 2011 Proceedings. The issues surrounding this will be discussed at the GM in Campinas. There needs to be discussion around the value of proceedings, and how IASPM best facilitates the publication of proceedings that are of a high standard and are valued as a publication output by the academic community. Indeed, perhaps it is time to consider whether the publication of proceedings is a worthwhile investment of the significant amount of time that goes into producing them, and whether there are other more viable alternatives, e.g. a selection of journal special issues containing papers from the conference. The EC has discussed this extensively over the past couple of years, and some of this discussion will be tabled at the GM in Campinas.

I have been nominated for a further term on the EC in the Web/Publications role, and if elected I look forward to working with the new EC over the next two years.

*Ed Montano*

## IASPM 2015 CONFERENCE REPORT

The conference budget included travel and accommodation expenses of the IASPM Executive Committee and one of the keynote speakers. Thus, IASPM was able to allocate more money for funding partners' expenses, offering fifteen grants.

Along with the money raised from the payment of the registrations, we got financial support from two government agencies: FAPESP and CAPES, under the condition that the complete works be published later.

I would like to acknowledge and thank Goffredo Plastino, Martha Ulhôa, Sue Miller, Ed Montano, Jennifer Stoeber-Ackerman, Oliver Seibt, Catherine Rudent, Owen Chapman, Lutgard Mutsaers, Haekyung Um, and Tamás Tófalvy, convenors of the five streams of the conference, who have done a great work structuring the topics of the conference and dealing with about 400 submissions. I would also like to thank the EC for reviewing the final version of the program.

For the first draft of the program there were 357 abstracts organized in 97 panels. Unfortunately, there have been a high number of withdrawals (125), most of which are due to financial problems. We are still going through an international crisis, so the prices of air tickets and inscription became more and more expensive.

Because of the withdrawals, many panels had to be dismantled and the works needed to be relocated, causing a change in the dates of the presentations. This created a problem for some delegates that had already bought their air tickets based on the program's first draft.

Finally, I would also like to thank Prof. Esdras Rodrigues, Director of the Institute of Arts and Prof. Flavio Oliveira, Director of IEL for their willingness in helping the Congress organization and the members of the OC: José Roberto Zan, Eduardo Paiva, Leandro Barsalini, Evandro Luís, Andreia Oliveira and Ana Lúcia Teixeira for their commitment with the conference from the very beginning and for their excellent work.

*Rafael dos Santos*

*Chair of the Organizing Committee*

## **IASPM BOOK PRIZE PRELIMINARY REPORT**

The IASPM 2015 Book Prize committee, chaired by Franco Fabbri, has been established. A Call for Nominations for books published and on the market since January 1, 2013 and until December 31, 2014 has been posted to the IASPM List on March 2, 2015 (deadline: March 31). There have been six nominations for the English-language category and three for the non-English one (all of them in Portuguese). Considering the number of books and the need to have a solid and diverse body of evaluators, a jury of nine members has been established. Authors have been asked to request their publishers to send books in digital format (PDF) to all jurors, and one physical copy to Campinas (to be exhibited at the conference and later donated to the Universidade Estadual de Campinas, IASPM 18th Conference Host). A full report will be presented by IASPM 2015 Book Prize chair, Franco Fabbri, at the GM in Campinas. The Executive Committee would like to thank Franco Fabbri for his renewed commitment.

## **BIDS FOR THE NEXT IASPM CONFERENCES**

The Executive Committee has received one bid for the IASPM 2017 Conference, to be hosted at the University of Kassel, Germany. It has been submitted by Jan Hemming, and it is fully supported by the IASPM D-A-CH Branch. Jan Hemming has posted a document regarding this application to the IASPM List on June 12, 2015. A document is also available at [http://www.iaspm.net/archive/IASPM2017\\_proposal.pdf](http://www.iaspm.net/archive/IASPM2017_proposal.pdf).

The Executive Committee has also received one bid for the IASPM 2019 Conference, to be hosted at the School of Music, The Australian National University, Canberra, Australia. It has been submitted by Samantha Bennett, and it is fully supported by the IASPM ANZ Branch. The document is available at [http://www.iaspm.net/archive/IASPM2019\\_proposal.pdf](http://www.iaspm.net/archive/IASPM2019_proposal.pdf).

Other proposals for the 2019 conference are welcome. A decision on the 2019 conference will not be made until the 2017 GM.

#### **NOMINATIONS FOR THE 2015-2017 IASPM EXECUTIVE COMMITTEE**

The rules governing nominations and the election of the Executive Committee are as follows:

From the Statutes (<http://www.iaspm.net/statutes/>): “9.3.3 the Executive Committee prepares nominations for the election of its members at the General Meeting, accepting recommendations from the Members.”

From the Rules of Procedure (<http://www.iaspm.net/rules/>): “2.1.5 Nominations for the Executive Committee and for auditors should be submitted to the Secretary at least 1 month before the General Meeting. The Secretary communicates nominations to the Association’s members immediately following the closing date for nominations and makes a full list of nominations available at the General Meeting.”

A Call for Nominations, open to all IASPM members and for all the Executive Committee positions, has been posted to the IASPM List on March 9, 2015 (deadline: May 29). Reminders have been posted to the List on May 1 and on May 25.

Sue Miller, IASPM General Secretary, has received by email 14 nominations, which have been posted to the List on May 30. One nomination sent after the deadline has not been accepted. Subsequently, a nominator has withdrawn one nomination, and one dissipated vote has been recovered and included. The results are therefore as follows:

<b>Chair</b>	<i>Goffredo Plastino</i> Nominated by Jacopo Conti, Franco Fabbri, Errico Pavese, Hillegonda C. Rietveld, Philip Tagg and Jacopo Tomatis
<b>General Secretary</b>	<i>Sue Miller</i> Nominated by Goffredo Plastino and Philip Tagg <i>Rupert Till</i> Nominated by Sue Miller
<b>Membership Secretary</b>	<i>Jacopo Conti</i> Nominated by Philip Tagg and Jacopo Tomatis <i>Ian Rogers</i> Nominated by Catherine Strong
<b>Treasurer</b>	No nominations received
<b>Web / Publications</b>	<i>Ed Montano</i> Nominated by Shelley Brunt and Catherine Strong
<b>Member at Large</b>	No nominations received
<b>Member at Large</b>	No nominations received

Based on the nominations received, three members of the current Executive Committee are prepared to stand for re-election: Sue Miller, Ed Montano and Goffredo Plastino. Sara Jansson, Laura Francisca Jordán González, Alejandro L. Madrid and Martha Ulhôa have decided to step down from their roles. The nominees for the vacant positions have been identified through discussions within the Executive Committee and with representatives of IASPM branches.

The current Executive Committee therefore advances the following nominations for the 2015-2017 Executive Committee:

**Chair***Goffredo Plastino*

Nominated by Jacopo Conti, Franco Fabbri,  
Errico Pavese, Hillegonda C. Rietveld, Philip  
Tagg and Jacopo Tomatis

**General Secretary***Sue Miller*

Nominated by Goffredo Plastino and Philip  
Tagg

**Membership Secretary***Jacopo Conti*

Nominated by Philip Tagg and Jacopo  
Tomatis

**Treasurer***Emília Barna*

Nominated by Laura Francisca Jordán  
González

**Web / Publications***Ed Montano*

Nominated by Shelley Brunt and Catherine  
Strong

**Member at Large***Ann Werner*

Nominated by Sverker Hyltén-Cavallius

**Member at Large***Julio Mendívil*

Nominated by Goffredo Plastino

Voting procedures are described in the Rules of Procedure, 2. (2.1.1 to 2.1.5)  
(<http://www.iaspm.net/rules/>).

Appendix 1

**The International Association for the Study of Popular Music**

Income Statement the year ended 31/12/2014

Cash Accounting

	<b>2014 USD</b>	<b>2013 USD</b>
<b>Income</b>		
Other Income	-	-
Branch Income	15.392	25.159
Individual Members	320	375
Interest Income	21	22

**Total Income**

**Expenditure**

Bank/Paypal Service Charge	112	242
Executive Expenses	0	0
Conference Expenses	0	718
Miscellaneous	0	0
Journal Expenses	1.902	2.594
Proceedings	0	0
Website Expenses	12	50
Conference Grants		11.341
<b>Total Expenses</b>	<b>2.026</b>	<b>14.944</b>

**Net Income/(Expenditure) for the Year**

**Additional Notes to the Accounts**

Income and expenditure is accounted for on a cash basis.

Balance Sheet 31/12/2014

Cash Accounting

	<b>2014</b>		<b>2013</b>	
<b>Assets</b>	<b>GBP</b>	<b>USD</b>	<b>GBP</b>	<b>USD</b>
Dollar Account		24.056		15.617
GBP Account	14.529	22.701	13.081	21.802
Paypal Account		2219		107
		<b>28.494</b>		<b>37.526</b>
<b>Fund Account</b>				
Funds Brought Forward		37.526		18.146
Net Income/(expenditure) for the year		-9.032		19.379
		<b>28.494</b>		<b>37.526</b>

**Additional Notes to the Accounts**

IASPM's reporting currency is USD.

IASPM's assets are two bank accounts: a USD and a GBP account.

Exchange rate gains and losses are calculated in line with foreign exchange rate fluctuations.

Appendix 2

**Branch Fees**

<b>Branch</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>Total</b>
ANZ	1.893	1.825	1800	
Benelux	0	950	950	
Canada	475	950	500	
Francophone	625	475	775	
Italy	400	550	575	
Japan	1.200	925	725	
LATAM	360	1.425	2125	
Norden	675	450	500	
Korea	175	150	150	
Spain	450	550	675	
Turkey	300	250	200	
UKI	2.550	2.700	2.825	
USA	3.650	4.550	4250	
Hungary	125	150	200	
DACH	475	925	850	
<b>Total</b>	<b>13.353</b>	<b>16.825</b>	<b>17.100</b>	<b>47.278</b>
<b>Paid</b>	12.553	13.975	4.675	
<b>Outstanding</b>	800	2.850	9.600	

	Paid fees
	Unpaid fees
	No fee collection took place

Appendix 3

<b>Income Statement for the period to 12 June 2015</b>		<b>31/12/2015 Projection</b>	
Cash Accounting			<b>Total</b>
	<b>2015</b>	<b>2015</b>	<b>2015</b>
<b>Income</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Other Income	-	5.708	5.708
Branch Income	6.661	17.475	24.136
Individual Members	396	-	396
Interest Income	7	-	7
<b>Total Income</b>	<b>7.065</b>	<b>23.183</b>	<b>30.248</b>
<b>Expenditure</b>			
Bank/Paypal Service Charge	149	-	149
Executive Expenses	5.708	-	5.708
Conference Expenses	-	-	0
Miscellaneous	-	-	-
Journal Expenses	2.156	500	2.656
Proceedings	-	-	0
Website Expenses	-	-	0
Conference Grants	-	14.500	14.500
<b>Total Expenses</b>	<b>8.013</b>	<b>15.000</b>	<b>23.013</b>
<b>Net Income/(Expenditure) for the Year</b>	<b>-948</b>	<b>8.183</b>	<b>7.235</b>
<b>Balance Sheet as at 12th June 2015</b>	<b>2.015</b>		
Cash Accounting			
<b>Assets</b>	<b>GBP</b>	<b>USD</b>	
Dollar Account		22.015	
GBP Account	14.536	22.712	
Paypal Account		4.682	
		<b>49.409</b>	
<b>Fund Account</b>			
Funds Brought Forward		28.494	
Net Income/(expenditure) for the year		-948	
		<b>27.546</b>	